



# City of San Leandro

Meeting Date: November 5, 2012

## Resolution - PFA

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**File Number:** 12-509

**Agenda Section:** ACTION ITEMS

**Agenda Number:** 10.A.

**TO:** City Council

**FROM:** Chris Zapata  
City Manager

**BY:** David Baum  
Finance Director

**FINANCE REVIEW:** David Baum  
Finance Director

**TITLE:** ADOPT: Resolution of the San Leandro Public Financing Authority Establishing Time and Place of Regular Board Meetings (establishes frequent regular meetings to coincide with the need to approve the issuance of bonds and other debt financing improvements of the City)

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RESOLVED, by the San Leandro Public Financing Authority (the "Authority"), as follows:

WHEREAS, the City of San Leandro and the former Redevelopment Agency of the City of San Leandro have heretofore entered into a Joint Exercise of Powers Agreement, dated May 24, 1993 (the "Agreement"), creating the Authority;

WHEREAS, under Section 4 of the Authority's By-Laws, adopted May 24, 1993, the Authority Board may set the time and place for its regular meetings by resolution; and

WHEREAS, Resolution 93-1 PFA, adopted on May 24, 1993, fixed the time and place for regular meetings of the Authority as the third Monday in May at 8:00 p.m.; and

WHEREAS, recent amendments made to the Marks-Roos Local Bond Pooling Act of 1985, constituting Article 4 (commencing with Section 6500) of Chapter 5 of Division 7 of Title 1 of the Government Code of the State of California, have added Section 6592.1 thereto which specifies that a resolution authorizing the issuance of bonds shall be adopted by the governing board of a joint powers authority only during a regular meeting of the governing board thereof; and

WHEREAS, the Authority wishes at this time to provide for more frequent regular meetings which will better coincide with the need to approve the issuance of bonds and other debt for financing improvements of the City, in order to comply with the provisions of newly-enacted Section 6592.1 of the Government Code;

NOW, THEREFORE, it is hereby ORDERED and DETERMINED, as follows:

1. Establishment of Regular Meetings. Regular meetings of the Authority shall be held on the same date, at the same time and at the same location as the regular meetings of the City Council of the City of San Leandro. Such regular meetings may occur either prior to or after the regular meetings of the City Council, but in no event shall commence earlier than the starting time for the regular meetings of the City Council. In the event a meeting is cancelled as provided in Section 3 hereof, the following meeting will continue to be held at its regularly scheduled date, time and location. Regular meetings of the Authority may be conducted by teleconference in accordance with the provisions of Section 54953 of the Government Code. Notice of a regular meeting shall be given in accordance with the provisions of the Ralph M. Brown Act of the State of California (constituting Chapter 9 of Part 1 of Division 2 of Title 5 of the Government Code of the State of California), except as otherwise provided in Section 3 hereof.

2. Adjournment of Regular Meetings. The Authority may adjourn any regular meeting to a stated time and place specified in the order of adjournment pursuant to Section 54955 of the Government Code.

3. Cancellation of Regular Meeting. A regular meeting of the Authority shall be deemed cancelled if a notice and agenda for such meeting is not posted 72 hours in advance of the established regular meeting date.

4. Effective Date. This Resolution shall take effect from and after the date of approval and adoption thereof.